

AML POLICY

The objective of Anti-Money Laundering (AML) procedures that PETROS PLUS implements are to ensure that customers engaging in certain activities are identified to a reasonable standard while minimizing the compliance burden and impact on legitimate customers.

Money Laundering is the act of converting money or other monetary instruments gained from illegal activity into money or investments that appear to be legitimate so that its illegal source cannot be traced. Domestic and international laws that apply to companies, whose customers can deposit and withdraw funds from their accounts, make it illegal for PETROS PLUS or its employees or agents, to knowingly engage, or attempt to engage in a monetary transaction of criminally derived property.

IMPLEMENTED PROCEDURES

The objective of AML procedures that PETROS PLUS implements is to ensure that customers engaging in certain activities are identified to a reasonable standard while minimizing the compliance burden and impact on legitimate customers. PETROS PLUS is committed to assisting governments to combat the threat of money laundering and financing terrorist activities around the world. For that purpose, PETROS PLUS has set up a highly sophisticated electronic system. This system documents and verifies client identification records, and tracks and maintains detailed records of all transactions.

PETROS PLUS carefully tracks suspicious and significant transaction activities, and reports such activities “providing timely and comprehensive information” to law enforcement bodies. To uphold the integrity of reporting systems and to safeguard businesses, the legislative framework provides legal protection to providers of such information.

To minimize the risk of money laundering and financing terrorist activities, PETROS PLUS neither accepts cash deposits nor disburses cash under any circumstances. PETROS PLUS reserves the right to refuse to process a transfer at any stage, where it believes the transfer to be connected in any way to money laundering or criminal activity. For the avoidance of any doubt, PETROS PLUS may detain or postpone transfers for a set period of time at its own discretion. It is forbidden for PETROS PLUS to inform customers that they have been reported for suspicious activity.

ADDITIONAL DISCLOSURES

For the purpose of complying with AML laws, PETROS PLUS requires two different documents to verify the identity of the customer.

The first document we require is a legal government-issued, identifying document with the picture of the customer on it. It may be a government-issued passport, driver’s license (for countries where the driver’s license is a primary identification document), or local ID card (no company access cards).

The second document we require is a bill with the customer’s own name and actual address on it issued three months prior at the earliest. It may be a utility bill, a bank statement, an affidavit, or any other document with the customer’s name and address from an internationally recognized organization.

PETROS PLUS also requires a completed and physically-signed account application form to be submitted to the company.

Customers are required to submit up to date identification and contact information in a timely manner, as soon as changes occur.

Documents must be written in the Latin alphabet. Any non-Latin alphabet documents must be translated into English by an official translator; the translation must be stamped and signed by the translator, as well as notarized and apostilled for corporate accounts, sent together with the original document with a clear picture of the customer on it.

DEPOSITS AND WITHDRAWALS

PETROS PLUS requires all deposits, where the name of the originating customer is present, to come from the name matching the name of the customer in our records.

KYC Policy

Know Your Customer (KYC) policies have become increasingly important worldwide, especially among banks and other financial institutions, to prevent identity theft, money laundering, financial fraud, and terrorist activity.

PETROS PLUS has a zero-tolerance fraud policy and is taking all measures possible to prevent it. Any fraudulent activity will be documented and all related accounts to it will be immediately closed. All funds in these accounts will be forfeited.

Prevention:

Aims to ensure the integrity of any sensitive data it obtains, such as your account information and the transactions you make, using a variety of security measures and fraud controls. Securing your electronic transactions requires us to be provided with certain data from you, including your preferred deposit method.

When you deposit funds we will require the following documents:

A copy of your valid passport with the signature page

Copies of your credit cards used to make the deposit (Front side with only the 4 last digits visible, backside with the CVV covered)

A copy of a recent utility bill in your name and address

Signed purchase history of your online transactions

If you have any questions please contact our customer support: info@petrosplus.com

When you need to provide these documents

Any delays in providing us with all the necessary documents will result in delays in processing your transactions. We require the receipt of all the necessary documents prior to making any cash transactions for your benefit.

Some circumstances may require us to request these documents before allowing any other activities in your account, such as deposits or trades.

Please note that if we will not receive the required documents on file, your pending withdrawals will be canceled and credited back to your trading account. We will notify you of such an event via our system.

How to send documents

Please scan your documents, or take a high-quality digital camera picture, save the images as jpegs, then send it via email to info@petrosplus.com

Security of documents

PETROS PLUS values the security of documentation as one of its highest priorities and treats all documents it receives with utmost respect and confidentiality. All files we obtain are fully protected using the highest level available encryption at every step of the review process.